#### Ipca Laboratories Limited

## Shareholding pattern for the quarter ended December 31, 2017

### Table I - Summary Satement holding of specified securities

	shareholder	sharehol ders		paid-up		shares held	g as a % of total no. of shares (calculated as per SCRR, 1957)	securities No. of Voting	Rights			Underlying Outstanding convertible securities (including Warrants)	full conversion of convertible securities (as a percentage of diluted share	Locked shares No. A	l in	or other Encumb No. (a)	ledged wise ered	Number of equity shares held in dematerialize d form
							As a % of (A+B+C2)	Class eg: X	Class eg: Y	Total	B + C)		capital) As a % of (A + B + C2)		Shares ield (b)		total Shares held (b)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV) + (V) + (VI)	(VIII)			IX)		(X)	(XI) = (VII) + (X)	(X	II)	(XI	[])	(XIV)
	Promoter & Promoter Group	17	58216236	0	0	58216236	46.13	58216236	0	58216236	46.13	0	46.13	(	0	NA	A	58216236
(B)	Public	57428	67982873	0	0	67982873	53.87	67982873	0	67982873	53.87	0	53.87	(	0	NA	A	66722965
	Non Promoter- Non Public	0	0	0	0	0	0	0	0	0	0.00	0	0	(	0	NA	4	0
	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	0	(	0	NA	A	0
	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0.00	0	0	(	0	NA	A	0
	Total	57445	126199109	0	0	126199109	100.00	126199109	0	126199109	100.00	0	100.00	(	0	NA	A	124939201

	Category & Name of the Shareholders	PAN	shareh older	No. of fully paid up equity shares held		Nos. of shares underlyi ng Deposito ry Receipts	shares held		Number of Vo of securities No of Voting I Class X	Rights	Total	Total as a % of Total Voting rights	No. of Shares Underlying Outstandin g convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) As a % of A + B + C2	Locke share No. (a)	ed in	(a)	ered As a %	Number of equity shares held in dematerializ ed form
	(I)	(II)	ന്ന	(IV)	(V)	(VI)	(VII = IV + V + VI)	(VIII)			IX)		(X)	(XI) = (VII) + (X)	C	XII)	(X	III)	(XIV)
(1)		()	()	()		(		( ) === /			)		()	()		)	(		()
(a)	Individuals / Hindu Undivided Family	-	10	10746027	0	0	10746027	8.51	10746027	0	10746027	8.51	C	8.51	0	0	0	0	10746027
	Premchand Godha	AFDPG6492E	1	2681340	0	0	2681340	2.13	2681340	0	2681340	2.13	C	2.13	0	0	0	0	2681340
	M. R. Chandurkar	AABPC3338G	1	2151000	0	0	2151000	1.70	2151000	0	2151000	1.70	C	1.70	0	0	0	0	2151000
	Usha Chandurkar	AAEPC3927G	1	2000000	0	0	2000000	1.59	2000000	0	2000000	1.59	0	1.59	0	0	0	0	2000000
	Usha Godha	AEMPG2717G	1	1209370	0	0	1209370	0.96	1209370	0	1209370	0.96	0	0.96	0	0	0	0	1209370
	Sameer Chandurkar	AABPC4600P	1	1000000	0	0	1000000	0.79	1000000	0	1000000	0.79	0	0.79	0	0	0	0	1000000
	Prashant Godha	AFFPG4317N	1	759322	0	0	759322	0.60	759322	0	759322	0.60	0	0.60	0	0	0	0	759322
	Pranay Godha	AEMPG2714F	1	825495	0	0	825495	0.65	825495	0	825495	0.65	0	0.65	0	0	0	0	825495
	Nirmal Jain	AACPJ6651N	1	115000	0	0	115000	0.09	115000	0	115000	0.09	0	0.09	0	0	0	0	115000
	Bhawna Godha	AGXPG0394E	1	2500	0	0	2500	0.00	2500	0	2500	0.00	0	0.00	0	0	0	0	2500
	Neetu Godha	AABPA4082D	1	2000	0	0	2000	0.00	2000	0	2000	0.00	C	0.00	0	0	0	0	2000
(b)	Central Government / State Government (s)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
( c)	Institutions/ Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

#### Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders	PAN	shareh	equity	paid-up equity shares	underlyi ng	shares held	ding % calculate d as per	ulate s per RR, No of Voting Rights Total as		-	No. of Shares Underlying Outstandin	conversion of	Lock share	ed in es	Number Shares J or other encumb	pledged wise ered	Number of equity shares held in	
					held	Deposito ry Receipts		SCRR, 1957 As a % of (A + B + C2)	No of Voting 1	0	Total		g convertible securities (including Warrants)	convertible securities (as a percentage of diluted share capital) As a % of A + B + C2	No. (a)	As a % of total Shares held (b)		As a % of total Shares held (b)	dematerializ ed form
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII = IV + V + VI)	(VIII)		(	IX)		(X)	(XI) = (VII) + (X)	(	XII)	(X	(III)	(XIV)
(d)	Any Other (specify)	-	7	47470209	0	0	47470209	37.62	47470209	0	47470209	37.62	0	37.62	0	0 0	0	0	47470209
(d-I)	Corporate Bodies	-	7	47470209	0	0	47470209	37.62	47470209	0	47470209	37.62	0	37.62	c	0 0	0	0	47470209
	Kaygee Investments Pvt. Ltd.	AAACK2876M	1	27018195	0	0	27018195	21.41	27018195	0	27018195	21.41	0	21.41	0	) 0	0	0	27018195
	Kaygee Laboratories Pvt. Ltd.	AAACE1901D	1	8321000	0	0	8321000	6.59	8321000	0	8321000	6.59	0	6.59	C	0 0	0	0	8321000
	Chandurkar Investments Pvt. Ltd.	AAACC1989M	1	6978005	0	0	6978005	5.53	6978005	0	6978005	5.53	0	5.53	C	0 0	0	0	6978005
	Paschim Chemicals Pvt. Ltd.	AAACP2270J	1	5029000	0	0	5029000	3.99	5029000	0	5029000	3.99	0	3.99	0	) 0	0	0	5029000
	Makers Laboratories Limited	AAACM8382J	1	101480	0	0	101480	0.08	101480	0	101480	0.08	0	0.08	C	0	0	0	101480
	Paranthapa Investments and Traders Pvt. Ltd.	AAACP2485M	1	15500	0	0 0	15500	0.01	15500	0	15500	0.01	0	0.01	0	) 0	0	0	15500
	Mexin Medicaments Pvt. Ltd.	AAACM3580G	1	7029	0	0	7029	0.01	7029	0	7029	0.01	0	0.01	0	) 0	0	0	7029
	Sub-Total (A)(1)	-	17	58216236	0	0	58216236	46.13	58216236	0	58216236	46.13	0	46.13	0	0 0	0	0	58216236
(2) (a)	Foreign Individuals (NonResident Individuals/ Foreign Individuals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders	PAN	shareh older	No. of fully paid up equity shares held	paid-up equity shares	shares underlyi ng Deposito ry	shares held	ding % calculate d as per SCRR, 1957	late per R, No of Voting Rights Total as % Class X Class Y Total Y Total Voting Voting			Shares Underlying Outstandin	as a %	Lock share No.	es	Number Shares j or other encumb No. (a)	oledged wise ered As a %	Number of equity shares held in dematerializ ed form	
						Receipts		As a % of (A + B + C2)					securities (including Warrants)	percentage of diluted share capital) As a % of A + B + C2		Shares held (b)		Shares held (b)	
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII = IV + V + VI)	(VIII)		(1	X)		(X)	$\begin{aligned} (\mathrm{XI}) &= (\mathrm{VII}) + \\ (\mathrm{X}) \end{aligned}$	(	XII)	(X	III)	(XIV)
(b)	Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
( c)	Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Foreign Portfolio Investor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-Total (A)(2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Shareholding of Promoter and Promoter Group (A) = (A)(1) + (A)(2)		17	58216236		0	58216236	46.13	58216236		58216236	46.13		46.13					58216236
Deta		-				v	50210250			0 n demot/					to A	nnevure to	Table II	0	58210236
Note (1) P	ails of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc Annexure to Table II e: PAN would not be displayed on website of Stock Exchange(s). The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.																		

Table III -	Statement	showing	shareholding	pattern	of the	Public	shareholder

	Category & Name of the Shareholders	PAN	shareh older	equity shares	paid-up equity		shares held		Number of class of secu No of Votin	irities	; Rights held ts	in each Total as a %	Shares Underly ing Outstan	Total shareholdin g , as a % assuming full conversion	Loc sha No.	mber of eked in res As a % of total	or other encumb No.	pledged rwise	Number of equity shares held in dematerializ ed form
						Receipt s		a % of (A + B + C2)	Class X	Class Y	Total		ble securiti es (includi	convertible securities (as a percentage of diluted share		Shar es held (b)	able) (a)	shares held (Not applicabl e) (b)	
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = IV + V + VI	(VIII)			IX)		(X)	(XI)		(XII)	Ø	XIII)	(XIV)
(1)	Institutions	(11)	(111)	(11)	(.)	(11)		(())			11()		(11)	(111)		(/111)	(2	)	(1117)
(a)	Mutual Funds /	-	18	29301667	0	0	29301667	23.22	29301667	0	29301667	23.22	0	23.22	0	0 0	1	NA	29298667
	HDFC Trustee Company Ltd.	AAATH1809A	1	6833356	0	0	6833356	5.41	6833356	0	6833356	5.41	0	5.41	0	) 0	1	NA	6833356
	ICICI Prudential	AAAAI0038F	1	8152800	0	0	8152800	6.46	8152800	0	8152800	6.46	0	6.46	0	0 0	1	NA	8152800
	DSP Blackrock	AAAJD0430B	1	5324654	0	0	5324654	4.22	5324654	0	5324654	4.22	0	4.22	0	) 0	1	NA	5324654
	Franklin Templeton Mutual Fund	AAATT4931H	1	2961154	0	0	2961154	2.35	2961154		2961154	2.35	0	2.35	C	0 0	1	NA	2961154
	Mirae Asset Emerging Bluechip Fund	AACTM0203B	1	1606082	0	0	1606082	1.27	1606082	0	1606082	1.27	0	1.27	, c	) 0	1	NA	1606082
	UTI	AAATU1088L	1	1768350	0	0	1768350	1.40	1768350	0	1768350	1.40	0	1.40	0	) 0	1	NA	1768350
(b)	Venture Capital Funds	-	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	1	NA	0
(c)	Alternate Investment Funds	-	5	1849008	0	0	1849008	1.47	1849008	0	1849008	1.47	0	1.47	0	0	1	NA	1849008
(d)	Foreign Venture Capital Investors	-	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	) 0	1	NA	0

## Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders	PAN	Nos. of shareh older	No. of fully paid up equity shares held	Partly paid-up equity shares held	shares	Total nos. shares held	Sharehol ding % calculate d as per SCRR,	class of sec	urities	Rights held		Shares	Total shareholdin g , as a % assuming	Loc shai	nber of ked in res As a %	or othe encum	pledged erwise bered	Number of equity shares held in dematerializ
				neiu	liciu	ory Receipt s		1957 As a % of (A + B + C2)	No of Votin Class X	Class Y		Total as a % of Total Voting rights	ding converti ble securiti es	conversion of convertible securities (as a percentage of diluted share		As a % of total Shar es held (b)	(Not applic	As a % of total shares held (Not applicabl e) (b)	ed form
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = IV + V + VI	(VIII)		(	IX)		(X)	(XI)		(XII)	(.	XIII)	(XIV)
(e)	Foreign Portfolio Investors	-	97	17529591	0	0	17529591	13.89	17529591	0	17529591	13.89	0	13.89	0	0		NA	17525591
	Lavender Investments Limited	AACCL3098C	1	4989773	0	0	4989773	3.95	4989773	0	4989773	3.95	0	3.95	0	0		NA	4989773
	Government Pension Fund Global	AACCN1454E	1	1560353	0	0	1560353	1.24	1560353	0	1560353	1.24	0	1.24	0	0		NA	1560353
	Saif Advisors Mauritius Limited	AAPCS8227B	1	2010533	0	0	2010533	1.59	2010533	0	2010533	1.59	0	1.59	0	0		NA	2010533
	Goldman Sachs India Limited	AADCG0260C	1	1336681	0	0	1336681	1.06	1336681	1	1336681	1.06	1	1.06	0	0		NA	1336681
(f)	Financial Institutions / Banks Insurance	-	5	289824	0	0	289824	0.23	289824	0	289824	0.23	0	0.23	0	0		NA	288824
(g)	Companies Provident Funds /	-	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0		NA	0
(h)	Pension Funds Any Other	-	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0		NA	0
(i)	(specify)	-	3	747731	0	0	747731	0.59	747731	0	747731	0.59	0	0.59	0	0		NA	747731
(i-I)	Foreign Mutual Fund	-	3	747731	0	0	747731	0.59	747731	0	747731	0.59	0	0.59	0	0		NA	747731
	Sub-Total (B)(1) Central Government / State Government(s) /	-	128	49717821	0	0	49717821	39.40	49717821	0	49717821	39.40	0	39.40	0	0		NA	49709821
(2)	President of India Sub-Total (B)(2)	-	1	102185 102185	0	0	102100		102185 102185	0	102185 102185			0.08		-		NA NA	102185 102185

## Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders	PAN	Nos. of shareh older	No. of fully paid up equity shares	paid-up equity shares	shares underl ying	Total nos. shares held	ding % calculate d as per	class of sec	urities	Rights held		Shares shar Underly g , a ing assu Outstan full	assuming	Loc sha		or othe encum	pledged erwise bered	Number of equity shares held in
				held	held	Deposit ory		SCRR, 1957 As	No of Votin	g Righ	ts	Total as a <i>%</i>	Outstan ding	full conversion		As a % of total	No. (Not	As a <i>%</i> of total	dematerializ ed form
						Receipt s		a % of (A + B + C2)	Class X	Class Y	Total	of Total Voting rights	converti ble securiti es (includi ng Warran ts)	of convertible securities (as a percentage of diluted share capital)		Shar es held (b)	able)	shares held (Not applicabl e) (b)	
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = IV + V + VI	(VIII)		(	IX)		(X)	(XI)		(XII)	C.	XIII)	(XIV)
(3)	Non-institutions																	,	
(a)	Individuals		53474	13141856	0	0	13141856	10.41	13141856	0	13141856	10.41	0	10.41	0	0		NA	11949916
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		53471	12517180	0	0	12517180	9.92	12517180	0	12517180	9.92	c c	9.92	0	0		NA	11325240
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	_	3	624676	0	0	624676	0.49	624676	0	624676	0.49		0.49	0	0		NA	624676
	NBFCs registered			024070		0	024070		024070					0.49	0	0		1171	024070
(b)	with RBI	-	0	Ű	-		Ű		0		0	0.00	-		0	0		NA	0
(c) (d)	Employee Trusts Overseas Depositories (holding DRs) (balancing figure)	- -	0	0			0	0.00	0	0	0	0.00		0.00	0	0		NA NA	0
	Any Other																		
(e) (e-I)	(specify) Clearing Member	_	3825	5021011 194007	0	-	5021011	3.98 0.15	5021011 194007	0		3.98 0.15		5.70	1	0		NA NA	4961043 194007
(e-I) (e-II)	Directors	-	104	194007			194007		101129	0		0.15	-	0.00	0	0		NA	194007
(e-III)	Other Bodies Corporate	-	878			-			3198443	0		2.54			0	0		NA	3190335
(e-IV)	Hindu Undivided Family	-	1365	429409	0	0	429409	0.34	429409	0	429409	0.34	. 0	0.34	0	0		NA	429409
(e-V)	Market Maker	-	8	2275	0	0	2275	0.00	2275	0	2275	0.00	0 0	0.00	0	0		NA	2275

### Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders	PAN	shareh older	equity shares	paid-up equity shares held	shares underl ying Deposit ory	shares held	ding % calculate d as per SCRR, 1957 As	class of secu No of Votin	g Righ		Total as a %	ing Outstan ding	conversion	Loc sha No.	As a % of total	(Not	pledged wise ered As a % of total	Number of equity shares held in dematerializ ed form
						Receipt s		a % of (A + B + C2)	Class X	Class Y	Total		es	convertible securities (as a percentage of diluted share		Shar es held (b)	able) (a)	shares held (Not applicabl e) (b)	
	(I)	(II)	(III)	(IV)	(V)		(VII) = IV + V + VI	(VIII)		(	IX)		(X)	(XI)		(XII)	(X	(III)	(XIV)
(e-VI)	Foreign Holding:	_	1341	581035	0	0	581035	0.46	581035	0	581035	0.46	0	0.46	0	0	N	JA	578175
	NRI (Repatriate)	-	942	379470	0	0	379470	0.30	379470	0	379470	0.30	0	0.30	0	0 0	Ν	NA	376610
	NRI (Non- Repatriate)	-	399	201565	0	0	201565	0.16	201565	0	201565	0.16	0	0.16	0	0	Ν	JA	201565
(e-VII))	Office Bearers	-	60	290262	0	0	290262	0.23	290262	0	290262	0.23	0	0.23	0	0	Ν	ЛА	241262
(e-VIII)		-	5	3277	0	0	3277	0.00	3277	0	3277	0.00	0	0.00	0	0	Ν	ЛА	3277
(e-IX)	Unclaimed Shares Suspense Account	-	1	221174	0	0	221174	0.18	221174	0	221174	0.18	0	0.18	0	0	Ν	NA	221174
	Sub-Total (B)(3)	-	57299	18162867	0	0	18162867	14.39	18162867	0	18162867	14.39	0	14.39	0	0	Ν	NA	16910959
	Total Public Shareholding $(B) =$ (B)(1) + (B)(2) +																		
	(B)(3)	-	57428	67982873	0	0	67982873	53.87	67982873	0	67982873	53.87	0	53.87	0	0	Ν	NA	66722965
-	the shareholders acting Shares which remain u	*								d in der	nat / unclaime	d suspense	e account,	voting rights wh	ich ai	re frozen etc	.Annexure	e to Table l	ШВ

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons:

Institutions / Non Institutions holding more than 1% of total number of shares.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by

custodian,

	Category & Name of the Shareholders	PAN	No. of sharehol der	No. of fully paid up equity shares	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total no. shares held	Sharehol ding % calculate d as per SCRR,	class of se			neld in each Total as a	Underlying s Outstanding a convertible a securities c (including c	Total shareholding, as a % assuming full conversion of	Number of in shares	of Locked	Number ofShares pledgedor otherwiseencumberedNo.As a %	Number of equity shares held in demateriali
				held				1957 As a % of (A + B + C2)		Class Y		% of Total Voting rights		convertible securities (as a percentage of diluted share capital)		As a 70 of total Shar es held	(Not of total applic shares	z ed form (Not Applicable)
							(VII = IV +											
	(I)	(II)	(III)	(IV)	(V)	(VI)	V + VI)	(VIII)		(I	X)		(X)	(XI)	()	(II)	(XIII)	(XIV)
(1)	Custodian/DR Holder	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	-
(a)	Name of DR Holder (if available)	-	-	-	-	_	-	-	-	-	_	-	-	-	-	-	NA	-
(i)	abc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	-
(ii)	efg	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	-
(2)	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	-
(a)	Name (abc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	-
	Total Non- Promoter- Non Public Shareholding (C) = (C)(1) + ( (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	-
(2) Th	N would not be displayed on e above format needs to disclo	ose name of	f all holders	holding mo														

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,

	Details of Shares	which remain unclaimed for I	Promoter & Promoter	Group
Serial No.	Number of shareholders	Outstanding shares held in demat or unclaimed suspense account	0 0	Disclosure of notes on shares which remain unclaimed for public shareholders
	-	-	-	-
	-	-	-	-
	-	-	-	-

# Annexure to Table III- A- Details of the shareholders acting as persons in Concert for Public

Details of the shareholders acting as persons in Concert for Public						
Serial No.	Name of the PAC	No of Shares	Percentage of shareholding by PAC			
	-	-	-			
	-	-	-			
	-	-	-			

Annexure to Table III- B Details of Shares which remain unclaimed for Public					
Details of Shares which remain unclaimed for Public					

Serial No.	Number of shareholders	Outstanding shares held in	Voting rights	Disclosure of notes on				
		demat or unclaimed suspense	which are frozen	shares which remain				
		account		unclaimed for public				
				shareholders				
1	1061	221174	221174	-				
	-	-	-	-				
	-	-	-	-				