

## BY FAX / E-MAIL AND CONFIRMATORY COPY BY HAND DELIVERY

September 21, 2015

The Secretary Bombay Stock Exchange Ltd. **Phiroze Jeejeebhoy Towers** 27th Floor, Dalal Street Mumbai 400 023

Dear Sir,

## Sub: CRISIL rating for long term bank facility and debt programme of the Company

This is to inform you that CRISIL has revised/re-affirmed the ratings for the following financial facilities of the Company:

Total Bank Loan Faciltiies Rated	Rs. 11825 Million
Long-Term Rating	CRISIL AA/Negative (Outlook revised from 'Stable' and rating Reaffirmed)
Rs.150 Million Non-Convertible Debentures (Reduced from Rs. 200 Million)	CRISIL AA/Negative (Outlook revised from 'Stable' and rating Reaffirmed)
Rs. 500 Million Short Term Debt	CRISIL A1+ (Reaffirmed)

WARD SECTION

22 SEP 2015

TS NOT VERIFIEL

This is for your information.

Thanking you

Yours faithfully For Ipca Laboratories Limited

Harish P. Kamath **Company Secretary** 

Cc: The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Fir, Plot # C/1 G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051.

2 2 SEP 2015

## Ipca Laboratories Ltd.

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