

**THRU ONLINE FILING**

October 29, 2021

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023  
Scrip Code – 524494

National Stock Exchange India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra – (East).  
Mumbai-400051.  
Scrip Code : IPCALAB

**Sub: Re-affirmation of CRISIL rating for Company's Rs. 200 Crore (Enhanced from Rs. 50 Crore) commercial paper**

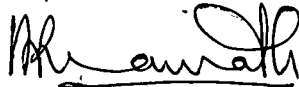
This is to inform you that CRISIL has re-affirmed its rating for the Company's commercial paper programme:

Rs. 200 Crore (Enhanced from Rs. 50 Crore) Commercial Paper	CRISIL A1+ (Reaffirmed)
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This is for your information and record.

Thanking you

Yours faithfully  
For Ipca Laboratories Limited



Harish P. Kamath  
Corporate Counsel & Company Secretary

**Ipca Laboratories Ltd.**  
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