

**THRU ONLINE FILING**

November 30, 2020

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023  
Scrip Code – 524494

National Stock Exchange India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra – (East).  
Mumbai-400051.  
Scrip Code : IPCALAB

Dear Sir,

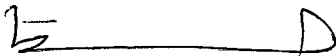
**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions for the half year ended September 30, 2020.

This is for your information and records.

Thanking you

Yours faithfully  
For Ipca Laboratories Limited



A. K. Jain  
Joint Managing Director

Encl: a/a

Ipca Laboratories Ltd.  
www.ipca.com

## Transactions with related parties

(₹ Crores)

Financial Year 2020-21 April 2020 to Sept 2020 (1st Half Year)

Description	Key Management Personnel		Associates		Joint Venture		Other Related Parties		Total	
	2020-21 Upto Sept'2020	2019-20 Upto Sept'2019	2020-21 Upto Sept'2020	2019-20 Upto Sept'2019	2020-21 Upto Sept'2020	2019-20 Upto Sept'2019	2020-21 Upto Sept'2020	2019-20 Upto Sept'2019	2020-21 Upto Sept'2020	2019-20 Upto Sept'2019
<b>Purchase of goods and services</b>										
Makers Laboratories Ltd.	-	-	-	-	-	-	6.63	5.78	6.63	5.78
Avik Pharmaceutical Ltd.	-	-	-	-	17.24	16.35	-	-	17.24	16.35
Nipra Packaging Pvt. Ltd.	-	-	-	-	-	-	-	0.37	-	0.37
Nipra Industries Pvt. Ltd.	-	-	-	-	-	-	0.51	0.94	0.51	0.94
Krebs Biochemical's & Industries Ltd.	-	-	34.26	12.77	-	-	-	-	34.26	12.77
Vandhara Resorts Pvt. Ltd.	-	-	-	-	-	-	0.38	0.34	0.38	0.34
<b>Total</b>	-	-	34.26	12.77	17.24	16.35	7.51	7.43	59.02	36.55
<b>Sales of goods and services</b>										
Makers Laboratories Ltd.	-	-	-	-	-	-	1.18	0.53	1.18	0.53
Avik Pharmaceutical Ltd.	-	-	-	-	7.13	3.09	-	-	7.13	3.09
Krebs Biochemical's & Industries Ltd.	-	-	7.25	4.52	-	-	-	-	7.25	4.52
Trophic Wellness Pvt. Ltd.	-	-	0.88	0.71	-	-	-	-	0.88	0.71
<b>Total</b>	-	-	8.13	5.24	7.13	3.09	1.18	0.53	16.44	8.85
<b>Rent income</b>										
Makers Laboratories Ltd.	-	-	-	-	-	-	-	0.11	-	0.11
Trophic Wellness Pvt. Ltd.	-	-	0.10	0.09	-	-	-	-	0.10	0.09
<b>Total</b>	-	-	0.10	0.09	-	-	-	0.11	0.10	0.20
<b>Interest income</b>										
Avik Pharmaceutical Ltd.	-	-	-	-	0.82	0.89	-	-	0.82	0.89
Krebs Biochemical's & Industries Ltd.	-	-	1.12	2.73	-	-	-	-	1.12	2.73
<b>Total</b>	-	-	1.12	2.73	0.82	0.89	-	-	1.94	3.62
<b>Rent and other expenses</b>										
Makers Laboratories Ltd.	-	-	-	-	-	-	0.01	0.01	0.01	0.01
Krebs Biochemical's & Industries Ltd.	-	-	0.60	0.60	-	-	-	-	0.60	0.60
<b>Total</b>	-	-	0.60	0.60	-	-	0.01	0.01	0.61	0.61
<b>Net loans and advances given/(recovered)</b>										
Avik Pharmaceutical Ltd.	-	-	-	-	(0.27)	0.62	-	-	(0.27)	0.62
Krebs Biochemical's & Industries Ltd.	-	-	17.00	1.00	-	-	-	-	17.00	1.00
<b>Total</b>	-	-	17.00	1.00	(0.27)	0.62	-	-	16.73	1.62
<b>Investments made in Equity &amp; Preference Shares</b>										
Krebs Biochemical's & Industries Ltd.	-	-	13.93	-	-	-	-	-	13.93	-
<b>Total</b>	-	-	13.93	-	-	-	-	-	13.93	-
<b>Shares issued During the Period by Converting Share Warrant</b>										
Kaygee Investments Pvt.Ltd.	-	-	-	-	-	-	11.46	-	11.46	-
Kaygee Laboratories Pvt.Ltd.	-	-	-	-	-	-	6.11	-	6.11	-
Paschim Chemicals Pvt.Ltd.	-	-	-	-	-	-	3.82	-	3.82	-
Mr. Premchand Godha	21.58	-	-	-	-	-	-	-	21.58	-
Mr. Pranay Godha	2.39	-	-	-	-	-	-	-	2.39	-
Mr. Prashant Godha	2.39	-	-	-	-	-	-	-	2.39	-
<b>Total</b>	26.36	-	-	-	-	-	21.39	-	47.75	-
<b>Remuneration to Directors</b>										
Mr. Premchand Godha	5.21	5.09	-	-	-	-	-	-	5.21	5.09
Mr. Ajit Kumar Jain	3.02	2.32	-	-	-	-	-	-	3.02	2.32
Mr. Pranay Godha	1.57	1.57	-	-	-	-	-	-	1.57	1.57
Mr. Prashant Godha	1.47	1.49	-	-	-	-	-	-	1.47	1.49
<b>Total</b>	11.27	10.47	-	-	-	-	-	-	11.27	10.47
<b>Provident Fund to Directors</b>										
Mr. Premchand Godha	0.22	0.22	-	-	-	-	-	-	0.22	0.22
Mr. Ajit Kumar Jain	0.11	0.09	-	-	-	-	-	-	0.11	0.09
Mr. Pranay Godha	0.05	0.06	-	-	-	-	-	-	0.05	0.06
Mr. Prashant Godha	0.05	0.05	-	-	-	-	-	-	0.05	0.05
<b>Total</b>	0.42	0.41	-	-	-	-	-	-	0.42	0.41
<b>Post employment benefits of Directors</b>										
Mr. Ajit Kumar Jain	0.02	0.17	-	-	-	-	-	-	0.02	0.17
Mr. Pranay Godha	-	0.03	-	-	-	-	-	-	-	0.03
Mr. Prashant Godha	-	0.01	-	-	-	-	-	-	-	0.01
<b>Total</b>	0.02	0.21	-	-	-	-	-	-	0.02	0.21
<b>Sitting Fee to Non-executive Directors</b>										
Mr. Anand T Kusre	0.05	0.06	-	-	-	-	-	-	0.05	0.06
Mr. Dev Prakash Yadava	0.05	0.07	-	-	-	-	-	-	0.05	0.07
Mrs. Manisha Premnath	0.04	0.05	-	-	-	-	-	-	0.04	0.05
Mr. Kamal Kishore Seth	0.05	0.07	-	-	-	-	-	-	0.05	0.07
<b>Total</b>	0.19	0.25	-	-	-	-	-	-	0.19	0.25
<b>Donation</b>										
Prabhat Foundation	-	-	-	-	-	-	1.70	1.00	1.70	1.00
<b>Total</b>	-	-	-	-	-	-	1.70	1.00	1.70	1.00
<b>Balance at Period End</b>										
<b>Trade receivables</b>										
Avik Pharmaceutical Ltd.	-	-	-	-	4.64	2.74	-	-	4.64	2.74
Krebs Biochemical's & Industries Ltd.	-	-	7.03	6.67	-	-	-	-	7.03	6.67
Trophic Wellness Pvt. Ltd.	-	-	0.42	0.99	-	-	-	-	0.42	0.99
<b>Loan given</b>										
Krebs Biochemical's & Industries Ltd.	-	-	49.48	48.33	-	-	-	-	49.48	48.33
Avik Pharmaceutical Ltd.	-	-	-	-	14.51	16.61	-	-	14.51	16.61



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	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
<b>Deposit given</b>										
Krebs Biochemical's & Industries Ltd.	-	-	45.00	45.00	-	-	-	-	45.00	45.00
<b>Interest receivable</b>										
Krebs Biochemical's & Industries Ltd.	-	-	0.63	14.11	-	-	-	-	0.63	14.11
Avik Pharmaceutical Ltd.	-	-	-	-	0.82	0.89	-	-	0.82	0.89
<b>Total</b>	-	-	102.56	115.09	19.97	20.24	-	-	122.53	135.33
<b>Directors remuneration payable</b>										
Mr. Premchand Godha	3.03	2.91	-	-	-	-	-	-	3.03	2.91
Mr. Ajit Kumar Jain	1.50	1.12	-	-	-	-	-	-	1.50	1.12
Mr. Pranay Godha	0.90	0.90	-	-	-	-	-	-	0.90	0.90
Mr. Prashant Godha	0.85	0.87	-	-	-	-	-	-	0.85	0.87
<b>Trade Payable</b>										
Makers Laboratories Ltd.	-	-	-	-	-	-	0.84	2.66	0.84	2.66
Nipra Packaging Pvt. Ltd.	-	-	-	-	-	-	0.00	0.01	0.00	0.01
Nipra Industries Pvt. Ltd.	-	-	-	-	-	-	0.14	0.30	0.14	0.30
<b>Total</b>	6.27	5.78	-	-	-	-	0.98	2.97	7.25	8.76

